

ONLINE AUCTION, PAYMENT DETAILS & REMOVAL DEADLINES

Auction Closes: September 15, 2010 at 11:00 a.m. PST

1996 Silverton 361 Express, 361 Sedan Vessel

PROPERTY DESCRIPTION: 1996 Silverton 36 Express, 361 Sedan Vessel: Length: 36'0", Beam: 12'11", Draft: 3'0", Hull ID: STNX0062PA696-361, Fiberglass Construction, 12 VDC Winch, 286 Gallon Fuel Capacity, 100 Gallon Fresh Water Capacity, 40 Gallon Sewage Capacity, Engines: Twin Mercruiser – Bravo II, Model: 7.4 L, V8, 330 HP, 450 Hours (Port and Starboard), Layout: Forward Berth, Inline Galley, Orinco Two Burner Electric Stove, Microwave/Toaster Oven, Stainless Steel Sink, Starboard Refrigerator, Port Dinette Folds to Double Bed, Marine Toilet, Electric Head, Lavatory, Shower, Aft Stateroom Under Cockpit, Sun-Bridge/Cockpit, Helm Station Starboard, Aft Seating, Instrumentation: Ritchie 3" Binnacle Compass, Standard Horizon Depth Sounder, Knot Meter, VHF, Other Equipment: Type II Life Vests (3 EA), Throwable Cushion, Searchlight, Fire Extinguishers (2 EA), Air Horn, 18# Danforth Anchor, Twin 125VAC 30 Amp Shore Power Cords, This Boat Does Not and Will Not Come with a Trailer.

*******This Lot is offered for sale by order of the Internal Revenue Service- Criminal Investigations. The comprehensive crime control act of 1984 and U.S. Department of the Treasury policy prohibit the sale of forfeited property to a criminal defendant or person(s) acting as his/her agent. Property will be released to successful bidders within three (3) business days of auction after review of IRS records*******

PREVIEWS: September 9 & 10, 8 a.m. to noon

PROPERTY LOCATION: Village West Marina
6649 Embarcadero Drive
Stockton, CA 95219
POC: Michael Spence



REGISTRATION:

Persons wishing to participate in the bidding process of the sale are required to complete and sign a bidder registration form, ***Attachment 1 (Bidder Registration & Deposit Form)***, and send a cashier's check with a **\$10,000 deposit in order to bid**. Bidders should verify all information was correctly entered and sign their bidder registration form. In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C 552 (2000)), publication of bid results on the U.S. Department of the Treasury auction website will now include the following: lot number, lot description, purchase price, and successful bidder's name.

Mail all deposits to:

RICK LEVIN & ASSOCIATES INC., 1467 N. ELSTON, 2ND FLOOR, CHICAGO, IL 60642, ATTN: JOE STEINFELD.

Deposits must be received no later than 11:00 a.m. PST on Tuesday, September 14, 2010 in order to be sent log in information and participate in the online auction. Make cashier's check payable to U.S. Treasury/VSE Corporation for \$10,000. Indicate the **"Silverton Online Auction"** on the outside of the envelope. Unsuccessful bidder's checks will be returned within five (5) business days via FedEx or registered U.S. Mail. PAYMENTS MUST BE MADE BY THE REGISTERED BIDDER. MONIES RECEIVED FROM PARTIES OTHER THAN THE REGISTERED BIDDER WILL BE DECLINED.

ONLINE AUCTION BIDDING:

The auction will be hosted on Rick Levin & Associates website <http://www.ricklevin.com>. Bidders are solely responsible for their internet connectivity. Auction closes September 15, 11:00 a.m. PST.

FINAL PAYMENT:

Final payment can be made by cashier's check or bank wire. Bank wire is preferred and should the winning bid choose to pay by wire they will be provided the wire instructions. Final Payment is due on September 17, by 3:30 EST.

REMOVAL:

Removal of property must be completed within 7 business days after notification of being the approved high bidder. Removal is at the expense, liability and risk of buyer. Removal is by appointment only.

DISPUTES AND REFUND REQUESTS:

In accordance with the "*Sale of Government Property General Sale Terms and Conditions*" (see website), to make an initial dispute in writing send a formal letter within 30 calendar days of the date of property removal to:

**Department of the Treasury Contract
ATTN: Sales & Marketing Department
2550 Huntington Avenue
Alexandria, VA 22303-1499**

Dispute and refund requests can also be submitted via email to:

auctions@vsecorp.com

Subject Line: Dispute/Refund Request

ADDITIONAL TERMS AND CONDITIONS:

The preceding contains selected Terms and Conditions of Sale. Please see "*Sale of Government Property General Sale Terms and Conditions*" for the complete terms and conditions of this sale online at:

<http://www.treas.gov/auctions/treasury/gp/termsandconditions.pdf>

\$10,000 DEPOSIT DUE BY SEPTEMBER 14, 2010 AT 11:00 A.M. PST

AUCTION ENDS SEPTEMBER 15 AT 11:00 A.M. PST

1996 Silverton 36 Express, 361 Sedan Vessel – Online Auction

BIDDER REGISTRATION AND DEPOSIT SUBMISSION FORM

BUSINESS/FIRM (IF APPLICABLE) CONTACT NAME

BUSINESS ADDRESS (Street Address Only)

CITY STATE ZIP

PHONE NUMBER DRIVER'S LICENSE # DATE OF BIRTH EXPRIATION

EMAIL (Type/print clearly this is how you will receive your log on information)

CASHIER'S CHECK NUMBER \$ CASHIER'S CHECK AMOUNT

HOW DID YOU FIND OUT ABOUT THIS SALE? (Please check all that apply.)

☐ Email alert ☐ Boattrader
☐ U.S. Treasury Website ☐ Craig's List
☐ Rick Levin & Associates Website ☐ Other: _____
☐ Courtesy Phone Call

***Enclosed is my completed and signed Bidder Registration Form and cashier's check (made payable to U.S. Treasury/VSE Corp.). (If I am not the winning high bidder for the auction, my cashier's check will be returned via FedEx or Registered Mail within five (5) business days.) All bids are subject to VSE Corp. approval.**

***All Deposits Due no later than 11:00 a.m. PST on September 14, 2010 with no exceptions.**

I certify that I am not (1) under the age of 18; (2) an employee or agent of VSE Corp., or their family members; (3) any employee of the U.S. Department of Treasury/Department of Homeland Security or their immediate family members prohibited from bidding on property/merchandise by policy, regulation, statute or contract; (4) a VSE Corp. subcontractor/vendor, their agents and employees who have access to information concerning the property to be sold at a U.S. Treasury/Homeland Security auction that is not generally available to the public; (5) presently debarred or declared ineligible for the award of contracts by any Federal agency in accordance with 41 CFR 101-45.6; (6) or the party or representing the parties from whom the property was seized. VSE Corp. subcontractors further may not act as agent for a third party in purchasing U. S. Treasury property/merchandise that is or has been in their custody or control. For breach of this warranty, VSE Corp. shall have the right to cancel any purchase contract without liability. Further, I agree that should I be named the successful bidder my registered name, the property description, and winning bid amount will be published on the U.S. Department of Treasury auction website. Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C. 552 (2000)).

I agree to comply with the terms of sale posted at the U.S. Treasury website. I further agree upon purchasing any property it will be my responsibility to comply with any Local, State or Federal regulations or laws as applicable for the items purchased. This agreement is acknowledged by my signature below.

SIGNATURE

DATE
